

2024



MVEC NEW HOMES BUILT TO SAVE® REBATES

The MVEC New Homes BUILT TO SAVE® Rebates Program offers incentives to home builders that participate in the BUILT TO SAVE® and/or ENERGY STAR® programs for new homes between Jan. 1, 2024 and Dec. 31, 2024. The home must be served by Magic Valley Electric Cooperative.

FINANCIAL INCENTIVES - PAID TO BUILDER

\$200 Per Single-Family Home: BUILT TO SAVE® Energy Rating Index of **63 - 55** or **5% - 10%** Energy Savings Over Code

\$225 Per Single-Family Home: BUILT TO SAVE® Energy Rating Index of **54 - 50** or **11% - 20%** Energy Savings Over Code

\$300 Per Single-Family Home: BUILT TO SAVE® Energy Rating Index of **49 & Below** or **21+%** Energy Savings Over Code

\$100 Additional Premium for Energy Star® Version 3.0 Certification

\$250 Heat Pump Water Heater Rebate

Rebates are limited and available on a first come, first serve basis until funds earmarked for the Program are depleted or the Program is terminated. To qualify for a rebate, the new home must be certified in the BUILT TO SAVE® and/or ENERGY STAR® Program between January 1, 2024 and December 31, 2024 or have been approved as a carryover from the previous year. The home builder is required to adhere to the guidelines of the Program, and the location of the new home must be served by MVEC. The terms and conditions of the Program are subject to change without notice. A current W-9 form must be submitted by the builder to receive funds from MVEC. Please allow 4 to 6 weeks for processing after the request for rebates is received from BUILT TO SAVE®.

MVEC PROGRAM CONTACT

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BENEFITS OF THE BUILT TO SAVE® PROGRAM FOR BUILDERS

- Differentiation from builders who are only building to code
- A "ONE-STOP" source for marketing tools and resources
- Rebate opportunities from utility companies
- Education of homebuyers on the benefits of owning a BUILT TO SAVE® home
- Leveraged marketing with BUILT TO SAVE® ad campaigns in print and online that promote high-performance certified homes
- Opportunities to partner with developers to promote lot/home sales